

OFFICE OF RACING INTEGRITY

Level 2, Henty House, 1 Civic Square,
PO Box 1329
Launceston Tasmania 7250
Phone: (03) 6777 1900 Fax: (03) 6777 5148



Harness Entity Owners (Syndicates, Partnerships, etc.) Payments Information

Entity Name (Payee for EFT)	<input type="text"/>			
Entity Manager's Name	<input type="text"/>			
Postal Address Line 1	<input type="text"/>			
Postal Address Line 2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Email Address	<input type="text"/>		Date of Birth	<input type="text"/>
Contact Phone Nos	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Home/Business		Mobile	
Other Phone Contact	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Other Contact Phone		Fax No	

Australian Business No (ABN) (11 digits)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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If you have not registered and have not signed a declaration (see over), your payment will be subject to a 48.5% tax deduction (known as PAYG). Individual Owners (ie not a member of a partnership, a Syndicate) must complete a separate form.

Are you registered for GST? (Yes or No)	<input type="text"/>
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If your business turnover (which excludes salaries and wages for which a group certificate will be issued) is greater than the amount specified by the ATO, you are required to be registered. If you say "yes", you will be required to pay GST to the Australian Taxation Office, less the GST input tax included in your expenses.

Are your Harness Racing operations a hobby and NOT "Carrying on of an Enterprise"?	<input type="text"/>	If your answer is YES to this question, you <u>must</u> sign the Declaration on the reverse side of this form.
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If you do not have an ABN and do not sign the declaration on the reverse side of this form, your payment will be subject to 48.5% tax deduction.

Bank Account Details Payments to Owners will be made by Electronic Funds Transfer (EFT) direct to your bank account. Please supply your entity bank account details Below. The bank account must be in the name of the "entity"			
Bank	<input type="text"/>		
Branch	<input type="text"/>		
Account Name	<input type="text"/>		
BSB Number (must be six digits)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Account No (up to 9 digits)	<input type="text"/>	<input type="text"/>	<input type="text"/>

I/we will not issue invoices for my/our horse winnings and I/we agree that Tasracing will issue a "RECIPIENT-CREATED TAX INVOICE" (RCTI) on my behalf if I am registered for GST. I/we will notify the controlling body if I/we cease to be registered for GST. Tasracing's ABN is 62 269 303 946 and it is registered for GST and will notify me/us if its GST registration is cancelled or it ceases to satisfy RCTI rules. It will indemnify me/us for any liability for GST or penalty that may arise from an understatement of the GST payable on any supply for which it issues a RCTI.

Signature of entity manager, on behalf of entity members	<input type="text"/>
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GENUINE HOBBYIST DECLARATION

Only use this Statutory Declaration if your entity's pursuit of harness racing is "not considered to be carrying on an enterprise" but is a genuine hobby or recreation. Hobbyists CANNOT obtain an ABN and GST registration.

If you are eligible and wish to be able to claim back GST that you pay on your purchases you should apply for an ABN and register for GST – **DO NOT** complete the Statutory Declaration

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Statutory Declaration

Declaration under the Oaths Act

I _____ of _____
(Name) (Address)

_____, as the Manager of
(Occupation)

_____, do solemnly and sincerely declare that:
(Entity name)

1. We participate in harness racing as an entity-owner "not considered to be carrying on an enterprise", but as a hobby or recreational pursuit.
2. We understand that under the Tax System if we are "not considered to be carrying on an enterprise", but as a hobbyist participant in harness racing, we will NOT be able to claim an input tax credit ("refund") for Goods and Services Tax that we pay on our purchases.
3. We declare that our supply of horses for harness racing is an activity done as a private recreational pursuit or hobby or is wholly of a private or domestic nature for us.
4. We declare that our involvement in harness racing is undertaken without reasonable expectation of a profit. We will not be making a taxation deduction for any expenses associated with our involvement with harness racing.
5. Should any of these circumstances change we will advise the controlling body for harness racing in our State immediately.
6. The details on page 1 of this document are true and correct.

And I make this declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act.

Declared at _____, (State) _____

(Declarant to Sign)

Before me _____
(Signature of Witness)

Witness Details

Name:

Address:

Title:

Dated this _____ day of _____, 20____

Witnessed by a Justice of the Peace, solicitor or other person eligible to witness a Statutory Declaration.